

**Corrections of information included in "Summary of Consolidated Business Results of Millea Holdings, Inc. under Japanese GAAP for the Year ended March 31, 2006"**

Millea Holdings, Inc. (the "Company") announced today the following corrections of information included in "Summary of Consolidated Business Results of Millea Holdings, Inc. under Japanese GAAP for the Year ended March 31, 2006" that had been announced on May 24, 2006. (The revised parts have been underlined.)

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1. Consolidated Business Results for the year ended March 31, 2006 (April 1, 2005 to March 31, 2006 )
- (3) Consolidated Cash Flows

**(Before correction)**

\	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of term
	million yen	million yen	million yen	million yen
Year ended March 31, 2006	899,584	<u>(1,070,703)</u>	(45,030)	1,277,127
Year ended March 31, 2005	385,740	(75,449)	(144,902)	1,476,879

**(After correction)**

\	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of term
	million yen	million yen	million yen	million yen
Year ended March 31, 2006	899,584	<u>(1,082,442)</u>	(45,030)	1,277,127
Year ended March 31, 2005	385,740	(75,449)	(144,902)	1,476,879

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Business results and financial condition

- 2. Financial condition

**(Before correction)**

As of March 31, 2006, consolidated total assets were 14,260.0 billion yen. This represents an increase of 2,635.5 billion yen, due partly to an increase in net unrealized gains on securities resulting mainly from an improvement in stock prices.

Cash flows for the fiscal year ended March 31, 2006 were as follows.

Net cash provided by operating activities was 899.5 billion yen, an increase of 513.8 billion yen compared to the fiscal year ended March 31, 2005, due mainly to an increase in life insurance premiums. Net cash provided by investing activities decreased 995.2 billion yen to 1,070.7 billion yen mainly as a result of decrease in redemption and disposal of securities. Due partly to an increase in borrowing, net cash used in financing activities increased 99.8 billion yen to 45.0 billion yen. . . .

**(After correction)**

As of March 31, 2006, consolidated total assets were 14,260.0 billion yen. This represents an increase of 2,635.5 billion yen, due partly to an increase in net unrealized gains on securities resulting mainly from an improvement in stock prices.

Cash flows for the fiscal year ended March 31, 2006 were as follows.

Net cash provided by operating activities was 899.5 billion yen, an increase of 513.8 billion yen compared to the fiscal year ended March 31, 2005, due mainly to an increase in life insurance premiums. Net cash provided by investing activities decreased 1,006.9 billion yen to 1,082.4 billion yen mainly as a result of decrease in redemption and disposal of securities. Due partly to an increase in borrowing, net cash used in financing activities increased 99.8 billion yen to 45.0 billion yen. . . .

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Consolidated Statements of Cash Flows

**(Before correction)**

(Yen in millions)

	Year ended March 31, 2006	Year ended March 31, 2005	Increase and Decrease by Comparison
Cash flows from operating activities	...	...	...
Cash flows from investing activities			
Net increase in deposit	<u>(10,923)</u>	(2,566)	<u>(8,356)</u>
...	...	...	...
(a) Sub-total	<u>(1,024,524)</u>	(83,912)	<u>(940,612)</u>
(           +           (a) )	<u>(124,940)</u>	301,828	<u>(426,768)</u>
...	...	...	...
Cash flows from investing activities	<u>(1,070,703)</u>	(75,449)	<u>(995,253)</u>
Cash flows from financing activities	...	...	...
Effect of exchange rate changes on cash and cash equivalents	<u>(7,522)</u>	(813)	<u>(6,708)</u>
Net increase in cash and cash equivalents	<u>(223,672)</u>	164,574	<u>(388,247)</u>
Cash and cash equivalents at beginning of period	1,476,879	1,312,141	164,738
Net increase in cash and cash equivalents due to newly consolidated subsidiaries	23,920	-	23,920
Net increase in cash and cash equivalents due to merger of subsidiaries	-	163	(163)
Cash and cash equivalents at end of period	1,277,127	1,476,879	(199,751)

**(After correction)**

(Yen in millions)

	Year ended March 31, 2006	Year ended March 31, 2005	Increase and Decrease by Comparison
Cash flows from operating activities	...	...	...
Cash flows from investing activities			
Net increase in deposit	<u>(22,663)</u>	(2,566)	<u>(20,096)</u>
...	...	...	...
(a) Sub-total	<u>(1,036,264)</u>	(83,912)	<u>(952,351)</u>
(           +           (a) )	<u>(136,679)</u>	301,828	<u>(438,508)</u>
...	...	...	...
Cash flows from investing activities	<u>(1,082,442)</u>	(75,449)	<u>(1,006,992)</u>
Cash flows from financing activities	...	...	...
Effect of exchange rate changes on cash and cash equivalents	<u>4,217</u>	(813)	<u>5,031</u>
Net increase in cash and cash equivalents	(223,672)	164,574	(388,247)
Cash and cash equivalents at beginning of period	1,476,879	1,312,141	164,738
Net increase in cash and cash equivalents due to newly consolidated subsidiaries	23,920	-	23,920
Net increase in cash and cash equivalents due to merger of subsidiaries	-	163	(163)
Cash and cash equivalents at end of period	1,277,127	1,476,879	(199,751)

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(Reference) Tokio Marine &amp; Nichido Fire Insurance Co., Ltd. Consolidated Financial Statements

## Consolidated Statements of Cash Flows

**(Before correction)**

(Yen in millions)

	Year ended March 31, 2006	Year ended March 31, 2005
Cash flows from operating activities	...	...
Cash flows from investing activities		
Net increase in deposit	<u>(9,694)</u>	(1,335)
...	...	...
(a) Sub-total	<u>(464,179)</u>	310,745
(           +           (a) )	<u>(216,869)</u>	319,964
...	...	...
Cash flows from investing activities	<u>(463,556)</u>	320,194
Cash flows from financing activities	...	...
Effect of exchange rate changes on cash and cash equivalents	<u>(6,795)</u>	(468)
Net increase in cash and cash equivalents	(314,685)	241,526
Cash and cash equivalents at beginning of period	1,337,652	1,095,962
Net increase in cash and cash equivalents due to newly consolidated subsidiaries	23,920	-
Net increase in cash and cash equivalents due to merger of subsidiaries	-	163
Cash and cash equivalents at end of period	1,046,888	1,337,652

(After correction)

(Yen in millions)

	Year ended March 31, 2006	Year ended March 31, 2005
Cash flows from operating activities	...	...
Cash flows from investing activities		
Net increase in deposit	<u>(19,634)</u>	(1,335)
...	...	...
(a) Sub-total	<u>(474,119)</u>	310,745
(           +       (a)   )	<u>(226,809)</u>	319,964
...	...	...
Cash flows from investing activities	<u>(473,497)</u>	320,194
Cash flows from financing activities	...	...
Effect of exchange rate changes on cash and cash equivalents	<u>(3,144)</u>	(468)
Net increase in cash and cash equivalents	(314,685)	241,526
Cash and cash equivalents at beginning of period	1,337,652	1,095,962
Net increase in cash and cash equivalents due to newly consolidated subsidiaries	23,920	-
Net increase in cash and cash equivalents due to merger of subsidiaries	-	163
Cash and cash equivalents at end of period	1,046,888	1,337,652