

August 11, 2008

Tokio Marine Holdings, Inc.
President: Shuzo Sumi
TSE code number: 8766

Revised forecasts of non-consolidated business results of Tokio Marine Holdings, Inc. under Japanese GAAP for the six months ending September 30, 2008

Tokio Marine Holdings, Inc. (the "Company") announced today that it has revised the forecasts of its non-consolidated business results under Japanese GAAP for the six months ending September 30, 2008 ("FY2008 Interim") originally announced on May 21, 2008, as detailed below.

1. Revised forecasts for FY2008 Interim

	Operating income (million yen)	Operating profit (million yen)	Ordinary profit (million yen)	Net income (million yen)	Net income per share (yen)
Original forecast (A)	132,500	129,500	129,500	129,000	160.80
Revised forecast (B)	104,000	101,000	101,000	100,500	125.26
Difference (B)-(A)	-28,500	-28,500	-28,500	-28,500	-
Rate of increase/decrease (%)	-21.5	-22.0	-22.0	-22.1	-
(Reference) Actual results for the six months ended September 30, 2007	31,795	29,541	29,679	29,685	36.18

2. Reason for the revision

As compared with the original forecast, operating income, operating profit, ordinary profit and net income are expected to be lower due mainly to a decrease in the projected amount of dividends the Company will receive from Tokio Marine & Nichido Fire Insurance Co., Ltd. ("Tokio Marine & Nichido"), a wholly-owned subsidiary of the Company. The amount of the dividends that will be paid by Tokio Marine & Nichido is determined based on the projection of the Company's capital needs.

The forecast for non-consolidated business results of the Company for the full fiscal year ending March 31, 2009 ("FY2008") has not been revised because the Company's projection of its capital needs for the full FY2008 has not been changed.

The forecast for consolidated business results for FY2008 have also not been revised.