

**Corrections of information included in "Summary of Consolidated Business Results of Millea Holdings, Inc. under Japanese GAAP for the Year ended March 31, 2007"**

Millea Holdings, Inc. (the "Company") announced today the following corrections of information included in "Summary of Consolidated Business Results of Millea Holdings, Inc. under Japanese GAAP for the Year ended March 31, 2007" that had been announced on May 23, 2007. (The revised parts have been underlined.)

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1. Consolidated Business Results for the year ended March 31, 2007 (April 1, 2006 to March 31, 2007 )

- (3) Consolidated Cash Flows

**(Before correction)**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of term
	million yen	million yen	million yen	million yen
Year ended March 31, 2007	1,367,717	<u>(967,637)</u>	(51,018)	1,670,006
Year ended March 31, 2006	899,584	<u>(1,070,703)</u>	(45,030)	1,277,127

**(After correction)**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of term
	million yen	million yen	million yen	million yen
Year ended March 31, 2007	1,367,717	<u>(986,389)</u>	(51,018)	1,670,006
Year ended March 31, 2006	899,584	<u>(1,082,442)</u>	(45,030)	1,277,127

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Business results and financial condition

- 2. Financial condition

**(Before correction)**

As of March 31, 2007, consolidated total assets were 17,226.9 billion yen. This represents an increase of 2,966.9 billion yen, due partly to an increase in life insurance premiums written and an inclusion of Nisshin Fire as Millea Holdings' consolidated subsidiary.

Cash flows for the fiscal year ended March 31, 2007 were as follows:

Net cash provided by operating activities was 1,367.7 billion yen, an increase of 468.1 billion yen compared to the fiscal year ended March 31, 2006, due mainly to an increase in life insurance premiums written. Net cash used in investing activities decreased 103.0 billion yen to 967.6 billion yen mainly as a result of increase in receivables under securities borrowing transactions. Due partly to an increase in expense incurred by repurchasing the Company's own share, net cash used by financing activities increased 5.9 billion yen to 51.0 billion yen. . . .

**(After correction)**

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Cash flows for the fiscal year ended March 31, 2007 were as follows:

Net cash provided by operating activities was 1,367.7 billion yen, an increase of 468.1 billion yen compared to the fiscal year ended March 31, 2006, due mainly to an increase in life insurance premiums written. Net cash used in investing activities decreased 96.0 billion yen to 986.3 billion yen mainly as a result of increase in receivables under securities borrowing transactions. Due partly to an increase in expense incurred by repurchasing the Company's own share, net cash used by financing activities increased 5.9 billion yen to 51.0 billion yen. . . .

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Consolidated Statements of Cash Flows

**(Before correction)**

(Yen in millions)

	Year ended March 31, 2007	Year ended March 31, 2006	Increase and Decrease by Comparison
Cash flows from operating activities	...	...	...
Cash flows from investing activities			
Net increase in deposit	<u>(30,580)</u>	<u>(10,923)</u>	<u>(19,656)</u>
(a) Sub-total	...	...	...
(           +           (a) )	<u>(959,459)</u>	<u>(1,024,524)</u>	<u>65,065</u>
Cash flows from investing activities	...	...	...
	<u>(967,637)</u>	<u>(1,070,703)</u>	<u>103,065</u>
Cash flows from financing activities	...	...	...
Effect of exchange rate changes on cash and cash equivalents	<u>(14,440)</u>	<u>(7,522)</u>	<u>(6,918)</u>
Net increase in cash and cash equivalents	334,621	(223,672)	558,293
Cash and cash equivalents at beginning of period	1,277,127	1,476,879	(199,751)
Net increase in cash and cash equivalents due to newly consolidated subsidiaries	58,257	23,920	34,336
Cash and cash equivalents at end of period	1,670,006	1,277,127	392,878

(After correction)

(Yen in millions)

	Year ended March 31, 2007	Year ended March 31, 2006	Increase and Decrease by Comparison
Cash flows from operating activities	...	...	...
Cash flows from investing activities			
Net increase in deposit	<u>(49,332)</u>	<u>(22,663)</u>	<u>(26,669)</u>
	...	...	...
(a) Sub-total	<u>(978,210)</u>	<u>(1,036,264)</u>	<u>58,053</u>
(            +            (a) )	<u>389,506</u>	<u>(136,679)</u>	<u>526,186</u>
	...	...	...
Cash flows from investing activities	<u>(986,389)</u>	<u>(1,082,442)</u>	<u>96,053</u>
Cash flows from financing activities	...	...	...
Effect of exchange rate changes on cash and cash equivalents	<u>4,311</u>	<u>4,217</u>	<u>93</u>
Net increase in cash and cash equivalents	<u>334,621</u>	<u>(223,672)</u>	<u>558,293</u>
Cash and cash equivalents at beginning of period	<u>1,277,127</u>	<u>1,476,879</u>	<u>(199,751)</u>
Net increase in cash and cash equivalents due to newly consolidated subsidiaries	<u>58,257</u>	<u>23,920</u>	<u>34,336</u>
Cash and cash equivalents at end of period	<u>1,670,006</u>	<u>1,277,127</u>	<u>392,878</u>