

Corrections of information included in "Summary of Consolidated Business Results of Millea Holdings, Inc. under Japanese GAAP for the Six months ended September 30, 2007"

Millea Holdings, Inc. (the "Company") announced today the following corrections of information included in "Summary of Consolidated Business Results of Millea Holdings, Inc. under Japanese GAAP for the Six months ended September 30, 2007" that had been announced on November 20, 2007. (The revised parts have been underlined.)

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1. Consolidated Business Results for the six months ended September 30, 2007 (April 1, 2007 to September 30, 2007)

- (3) Consolidated Cash Flows

(Before correction)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of term
	million yen	million yen	million yen	million yen
Six months ended September 30, 2007	477,345	<u>(405,691)</u>	131,500	1,867,805
Six months ended September 30, 2006	806,429	<u>(475,115)</u>	(101,586)	1,564,720
Year ended March 31, 2007	1,367,717	<u>(967,637)</u>	(51,018)	1,670,006

(After correction)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of term
	million yen	million yen	million yen	million yen
Six months ended September 30, 2007	477,345	<u>(417,896)</u>	131,500	1,867,805
Six months ended September 30, 2006	806,429	<u>(474,759)</u>	(101,586)	1,564,720
Year ended March 31, 2007	1,367,717	<u>(986,389)</u>	(51,018)	1,670,006

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Business results and financial condition

- 2. Financial condition

(Before correction)

As of September 30, 2007, consolidated total assets were 18,348.2 billion yen. This represents an increase of 1,121.3 billion yen, due partly to an increase in the assets of consolidated life insurance subsidiaries.

Cash flows for the six months ended September 30, 2007 were as follows:

Net cash provided by operating activities was 477.3 billion yen, a decrease of 329 billion yen compared to the six months ended September 30, 2006, due partially to a decrease in life insurance premiums written. Net cash used in investing activities decreased 69.4 billion yen to 405.6 billion yen mainly as a result of increase in payables under securities lending transactions. Due primarily to an increase of issuance of commercial paper, net cash provided by financing activities increased 233 billion yen to 131.5 billion yen. . . .

(After correction)

As of September 30, 2007, consolidated total assets were 18,348.2 billion yen. This represents an increase of 1,121.3 billion yen, due partly to an increase in the assets of consolidated life insurance subsidiaries.

Cash flows for the six months ended September 30, 2007 were as follows:

Net cash provided by operating activities was 477.3 billion yen, a decrease of 329 billion yen compared to the six months ended September 30, 2006, due partially to a decrease in life insurance premiums written. Net cash used in investing activities decreased 56.8 billion yen to 417.8 billion yen mainly as a result of increase in payables under securities lending transactions. Due primarily to an increase of issuance of commercial paper, net cash provided by financing activities increased 233 billion yen to 131.5 billion yen. . . .

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Consolidated Interim Statements of Cash Flows

(Before correction)

(Yen in millions)

	For the six months ended September 30, 2007	For the six months ended September 30, 2006	For the year ended March 31, 2007
Cash flows from operating activities	...	...	...
Cash flows from investing activities			
Net increase in deposit	267	(29,115)	(30,580)

(a) Sub-total	<u>(411,296)</u>	<u>(473,052)</u>	<u>(959,459)</u>
(+ (a))	<u>66,049</u>	<u>333,376</u>	<u>408,258</u>

Cash flows from investing activities	<u>(405,691)</u>	<u>(475,115)</u>	<u>(967,637)</u>
Cash flows from financing activities	...	...	...
Effect of exchange rate changes on cash and cash equivalents	<u>(8,050)</u>	<u>(392)</u>	<u>(14,440)</u>
Net increase in cash and cash equivalents	195,103	229,335	334,621
Cash and cash equivalents at beginning of period	1,670,006	1,277,127	1,277,127
Net increase in cash and cash equivalents due to newly consolidated subsidiaries	2,696	58,257	58,257
Cash and cash equivalents at end of period	1,867,805	1,564,720	1,670,006

(After correction)

(Yen in millions)

	For the six months ended September 30, 2007	For the six months ended September 30, 2006	For the year ended March 31, 2007
Cash flows from operating activities	...	...	...
Cash flows from investing activities			
Net increase in deposit	<u>(11,937)</u>	<u>(28,759)</u>	<u>(49,332)</u>
...
(a) Sub-total	<u>(423,501)</u>	<u>(472,696)</u>	<u>(978,210)</u>
(+ (a))	<u>53,844</u>	<u>333,732</u>	<u>389,506</u>
...
Cash flows from investing activities	<u>(417,896)</u>	<u>(474,759)</u>	<u>(986,389)</u>
Cash flows from financing activities	...	...	...
Effect of exchange rate changes on cash and cash equivalents	<u>4,154</u>	<u>(747)</u>	<u>4,311</u>
Net increase in cash and cash equivalents	195,103	229,335	334,621
Cash and cash equivalents at beginning of period	1,670,006	1,277,127	1,277,127
Net increase in cash and cash equivalents due to newly consolidated subsidiaries	2,696	58,257	58,257
Cash and cash equivalents at end of period	1,867,805	1,564,720	1,670,006