

Corrections to the "Information about major subsidiaries' business results for the year ended March 31, 2009" and the "Summary of Consolidated Business Results of Tokio Marine Holdings, Inc. under Japanese GAAP for the three months ended June 30, 2009"

Tokio Marine Holdings, Inc. announced today the following corrections to the "Information about major subsidiaries' business results for the year ended March 31, 2009" announced on May 20, 2009 and the "Summary of Consolidated Business Results of Tokio Marine Holdings, Inc. under Japanese GAAP for the three months ended June 30, 2009" announced on August 11, 2009. (The revised portions are underlined.)

<Correction on page 28 of the "Information about major subsidiaries' business results for the year ended March 31, 2009">

3. Tokio Marine & Nichido Life Insurance Co., Ltd. (non-consolidated)

(Original)

(7) Solvency margin ratio

(Yen in millions)		
	As of March 31, 2008	As of March 31, 2009
Total amount of solvency margin (A)	249,760	<u>276,028</u>

Excess of continued Zillmerized reserve	63,419	<u>76,733</u>

Total amount of risks (B)	18,054	21,259

Solvency margin ratio (C)	2,766.7%	<u>2,596.7%</u>
$\frac{(A)}{(1/2) \times (B)} \times 100$		

(Reference) Difference between real assets and liabilities (Real net assets)

(Yen in millions)		
	As of March 31, 2008	As of March 31, 2009
An amount calculated based on the assets on balance sheets (1)	2,510,018	3,124,379
An amount calculated based on the liabilities on balance sheets (2)	2,257,060	<u>2,805,864</u>
Difference between real assets and liabilities A (1) - (2) = (3)	252,957	<u>318,515</u>
Unrealized gains or losses on securities held to maturity and earmarked for underwriting reserve (4)	5,624	41,929
Difference between real assets and liabilities B (3) - (4) = (5)	247,333	<u>276,585</u>

(After correction)(7) Solvency margin ratio

(Yen in millions)

	As of March 31, 2008	As of March 31, 2009
Total amount of solvency margin (A)	249,760	<u>277,803</u>
Excess of continued Zillmerized reserve	63,419	<u>78,509</u>
Total amount of risks $\sqrt{(R_1 + R_8)^2 + (R_2 + R_3 + R_7)^2 + R_4}$ (B)	18,054	21,259
Solvency margin ratio $\frac{(A)}{(1/2) \times (B)} \times 100$ (C)	2,766.7%	<u>2,613.4%</u>

(Reference) Difference between real assets and liabilities (Real net assets)

(Yen in millions)

	As of March 31, 2008	As of March 31, 2009
An amount calculated based on the assets on balance sheets (1)	2,510,018	3,124,379
An amount calculated based on the liabilities on balance sheets (2)	2,257,060	<u>2,804,089</u>
Difference between real assets and liabilities A (1) - (2) = (3)	252,957	<u>320,290</u>
Unrealized gains or losses on securities held to maturity and earmarked for underwriting reserve (4)	5,624	41,929
Difference between real assets and liabilities B (3) - (4) = (5)	247,333	<u>278,360</u>

<Correction on page 29 of the "Summary of Consolidated Business Results of Tokio Marine Holdings, Inc. under Japanese GAAP for the three months ended June 30, 2009">

Reference : Tokio Marine & Nichido Life Insurance Co., Ltd. (non-consolidated)

(Original)Solvency margin ratio

(Yen in millions)

	As of June 30, 2009	As of March 31, 2009
Total amount of solvency margin (A)	284,633	<u>276,028</u>
Excess of continued Zillmerized reserve	86,924	<u>76,733</u>
Total amount of risks $\sqrt{(R_1 + R_8)^2 + (R_2 + R_3 + R_7)^2 + R_4}$ (B)	21,838	21,259
Solvency margin ratio $\frac{(A)}{(1/2) \times (B)} \times 100$ (C)	2,606.7%	<u>2,596.7%</u>

(Reference) Difference between real assets and liabilities (Real net assets)

(Yen in millions)

	As of June 30, 2009	As of March 31, 2009
An amount calculated based on the assets on balance sheets (1)	3,195,969	3,124,379
An amount calculated based on the liabilities on balance sheets (2)	2,895,133	<u>2,805,864</u>
Difference between real assets and liabilities A (1) - (2) = (3)	300,835	<u>318,515</u>
Unrealized gains or losses on securities held to maturity and earmarked for underwriting reserve (4)	17,977	41,929
Difference between real assets and liabilities B (3) - (4) = (5)	282,858	<u>276,585</u>

(After correction)Solvency margin ratio

(Yen in millions)

	As of June 30, 2009	As of March 31, 2009
Total amount of solvency margin (A)	284,633	<u>277,803</u>

Excess of continued Zillmerized reserve	86,924	<u>78,509</u>

Total amount of risks (B)	21,838	21,259
$\sqrt{(R_1 + R_8)^2 + (R_2 + R_3 + R_7)^2} + R_4$		

Solvency margin ratio (C)	2,606.7%	<u>2,613.4%</u>
$\frac{(A)}{(1/2) \times (B)} \times 100$		

(Reference) Difference between real assets and liabilities (Real net assets)

(Yen in millions)

	As of June 30, 2009	As of March 31, 2009
An amount calculated based on the assets on balance sheets (1)	3,195,969	3,124,379
An amount calculated based on the liabilities on balance sheets (2)	2,895,133	<u>2,804,089</u>
Difference between real assets and liabilities A (1) - (2) = (3)	300,835	<u>320,290</u>
Unrealized gains or losses on securities held to maturity and earmarked for underwriting reserve (4)	17,977	41,929
Difference between real assets and liabilities B (3) - (4) = (5)	282,858	<u>278,360</u>