

**Corrections of information included in "Summary of Consolidated Business Results of Millea Holdings, Inc. under Japanese GAAP for the Six months ended September 30, 2006"**

Millea Holdings, Inc. (the "Company") announced today the following corrections of information included in "Summary of Consolidated Business Results of Millea Holdings, Inc. under Japanese GAAP for the Six months ended September 30, 2006" that had been announced on November 22, 2006. (The revised parts have been underlined.)

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1. Consolidated Business Results for the six months ended September 30, 2006 (April 1, 2006 to September 30, 2006 )

- (3) Consolidated Cash Flows

**(Before correction)**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of term
	million yen	million yen	million yen	million yen
Six months ended September 30, 2006	806,429	<u>(475,115)</u>	(101,586)	1,564,720
Six months ended September 30, 2005	452,673	(600,058)	(33,456)	1,321,916
Year ended March 31, 2006	899,584	<u>(1,070,703)</u>	(45,030)	1,277,127

**(After correction)**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of term
	million yen	million yen	million yen	million yen
Six months ended September 30, 2006	806,429	<u>(474,759)</u>	(101,586)	1,564,720
Six months ended September 30, 2005	452,673	(600,058)	(33,456)	1,321,916
Year ended March 31, 2006	899,584	<u>(1,082,442)</u>	(45,030)	1,277,127

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Business results and financial condition

- 2. Financial condition

**(Before correction)**

As of September 30, 2006, consolidated total assets were 15,228.8 billion yen. This represents an increase of 968.8 billion yen partly due to an increase in the amount of the assets of consolidated life insurance subsidiaries.

Cash flows for the six months ended September 30, 2006 were as follows:

Net cash from operating activities was 806.4 billion yen, an increase of 353.7 billion yen compared to the six months ended September 30, 2005, mainly due to an increase in net premiums written and life insurance premiums. Net cash used in investing activities increased 124.9 billion yen to 475.1 billion yen mainly as a result of an increase in sales and redemptions of monetary receivables bought. Due largely to an increase in the number of our own share repurchased, net cash used in financing activities decreased 68.1 billion yen to 101.5 billion yen. . . .

**(After correction)**

As of September 30, 2006, consolidated total assets were 15,228.8 billion yen. This represents an increase of 968.8 billion yen partly due to an increase in the amount of the assets of consolidated life insurance subsidiaries.

Cash flows for the six months ended September 30, 2006 were as follows:

Net cash from operating activities was 806.4 billion yen, an increase of 353.7 billion yen compared to the six months ended September 30, 2005, mainly due to an increase in net premiums written and life insurance premiums. Net cash used in investing activities increased 125.2 billion yen to 474.7 billion yen mainly as a result of an increase in sales and redemptions of monetary receivables bought. Due largely to an increase in the number of our own share repurchased, net cash used in financing activities decreased 68.1 billion yen to 101.5 billion yen. . . .

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Consolidated Interim Statements of Cash Flows

**(Before correction)**

(Yen in millions)

	For the six months ended September 30, 2006	For the six months ended September 30, 2005	For the year ended March 31, 2006
Cash flows from operating activities	...	...	...
Cash flows from investing activities			
Net increase in deposit	<u>(29,115)</u>	(17,702)	<u>(10,923)</u>
...	...	...	...
(a) Sub-total	<u>(473,052)</u>	(555,664)	<u>(1,024,524)</u>
(            +            (a) )	333,376	(102,990)	<u>(124,940)</u>
...	...	...	...
Cash flows from investing activities	<u>(475,115)</u>	(600,058)	<u>(1,070,703)</u>
Cash flows from financing activities	...	...	...
Effect of exchange rate changes on cash and cash equivalents	<u>(392)</u>	1,958	<u>(7,522)</u>
Net increase in cash and cash equivalents	229,335	(178,883)	(223,672)
Cash and cash equivalents at beginning of period	1,277,127	1,476,879	1,476,879
Net increase in cash and cash equivalents due to newly consolidated subsidiaries	58,257	23,920	23,920
Cash and cash equivalents at end of period	1,564,720	1,321,916	1,277,127

**(After correction)**

(Yen in millions)

	For the six months ended September 30, 2006	For the six months ended September 30, 2005	For the year ended March 31, 2006
Cash flows from operating activities	...	...	...
Cash flows from investing activities			
Net increase in deposit	<u>(28,759)</u>	(17,702)	<u>(22,663)</u>
...	...	...	...
(a) Sub-total	<u>(472,696)</u>	(555,664)	<u>(1,036,264)</u>
(            +            (a)    )	333,732	(102,990)	<u>(136,679)</u>
...	...	...	...
Cash flows from investing activities	<u>(474,759)</u>	(600,058)	<u>(1,082,442)</u>
Cash flows from financing activities	...	...	...
Effect of exchange rate changes on cash and cash equivalents	<u>(747)</u>	1,958	<u>4,217</u>
Net increase in cash and cash equivalents	229,335	(178,883)	(223,672)
Cash and cash equivalents at beginning of period	1,277,127	1,476,879	1,476,879
Net increase in cash and cash equivalents due to newly consolidated subsidiaries	58,257	23,920	23,920
Cash and cash equivalents at end of period	1,564,720	1,321,916	1,277,127

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(Reference) Tokio Marine &amp; Nichido Fire Insurance Co., Ltd. Consolidated Financial Statements

## Consolidated Interim Statements of Cash Flows

**(Before correction)**

(Yen in millions)

	For the six months ended September 30, 2006	For the six months ended September 30, 2005	For the year ended March 31, 2006
Cash flows from operating activities	...	...	...
Cash flows from investing activities			
Net increase in deposit	<u>(27,174)</u>	(16,436)	<u>(9,694)</u>
...	...	...	...
(a) Sub-total	<u>213,952</u>	(339,593)	<u>(464,179)</u>
(            +            (a)    )	<u>379,152</u>	(156,164)	<u>(216,869)</u>
...	...	...	...
Cash flows from investing activities	<u>212,313</u>	(337,485)	<u>(463,556)</u>
Cash flows from financing activities	...	...	...
Effect of exchange rate changes on cash and cash equivalents	<u>(573)</u>	1,643	<u>(6,795)</u>
Net increase in cash and cash equivalents	209,438	(162,250)	(314,685)
Cash and cash equivalents at beginning of period	1,046,888	1,337,652	1,337,652
Net increase in cash and cash equivalents due to newly consolidated subsidiaries	-	23,920	23,920
Cash and cash equivalents at end of period	1,256,326	1,199,323	1,046,888

(After correction)

(Yen in millions)

	For the six months ended September 30, 2006	For the six months ended September 30, 2005	For the year ended March 31, 2006
Cash flows from operating activities	...	...	...
Cash flows from investing activities			
Net increase in deposit	<u>(27,098)</u>	(16,436)	<u>(19,634)</u>
...	...	...	...
(a) Sub-total	<u>214,029</u>	(339,593)	<u>(474,119)</u>
(           +           (a) )	<u>379,229</u>	(156,164)	<u>(226,809)</u>
...	...	...	...
Cash flows from investing activities	<u>212,390</u>	(337,485)	<u>(473,497)</u>
Cash flows from financing activities	...	...	...
Effect of exchange rate changes on cash and cash equivalents	<u>(649)</u>	1,643	<u>3,144</u>
Net increase in cash and cash equivalents	209,438	(162,250)	(314,685)
Cash and cash equivalents at beginning of period	1,046,888	1,337,652	1,337,652
Net increase in cash and cash equivalents due to newly consolidated subsidiaries	-	23,920	23,920
Cash and cash equivalents at end of period	1,256,326	1,199,323	1,046,888