

April 17, 2009

Tokio Marine Holdings, Inc.

President: Shuzo Sumi

TSE code number: 8766

Corrections to the "Summary of Consolidated Business Results of Tokio Marine Holdings, Inc. under Japanese GAAP for the nine months ended December 31, 2008"

Tokio Marine Holdings, Inc. (the "Company") announced today the following corrections to the "Summary of Consolidated Business Results of Tokio Marine Holdings, Inc. under Japanese GAAP for the nine months ended December 31, 2008" (the "Summary") announced on February 13, 2009. (The revised portions are underlined herein.)

The corrections are made to remove a reference to Philadelphia Consolidated Holding Corp. ("PHLY") within the "Significant changes with respect to the subsidiaries of the Company" section of the Summary. The Company prepared the Summary based on the understanding that PHLY's equity capital was US\$554,836 thousand. However, under the terms of the merger agreement, PHLY's equity capital was changed from US\$554,836 thousand to US\$1 thousand on December 1, 2008. Therefore, with equity capital of US\$1 thousand, PHLY was not a "specific subsidiary" as defined under the Financial Instruments and Exchange Act of Japan.

PHLY was included in the scope of consolidation of the Company for the nine months ended December 31, 2008. No correction has been made to the consolidated financial statements of the Company for the nine months ended December 31, 2008, for the equity capital of PHLY was eliminated during the course of preparing the consolidated balance sheet of the Company as of December 31, 2008.

A. < Correction on page 1 of the Summary >

(Original)

4. Others

(1) Significant changes with respect to the subsidiaries of the Company during the nine months ended December 31, 2008 (such as, inclusion/exclusion of specific subsidiaries of the Company resulting in a change in the scope of consolidation):

Philadelphia Consolidated Holding Corp. has been included in the scope of consolidation for the nine months ended December 31, 2008 as a result of it

becoming a subsidiary of the Company.

(After correction)

4. Others

(1) Significant changes with respect to the subsidiaries of the Company during the nine months ended December 31, 2008 (such as, inclusion/exclusion of specific subsidiaries of the Company resulting in a change in the scope of consolidation):

None.

B. < Correction on page 4 of the Summary >

(Original)

4. Others

(1) Significant changes with respect to the subsidiaries of the Company for the nine months ended December 31, 2008 (e.g., inclusion or exclusion of specific subsidiaries of the Company resulting in a change in the scope of consolidation):

Philadelphia Consolidated Holding Corp. is included in the scope of consolidation for the nine months ended December 31, 2008 as a result of it becoming a subsidiary of the Company.

(After correction)

4. Others

(1) Significant changes with respect to the subsidiaries of the Company for the nine months ended December 31, 2008 (e.g., inclusion or exclusion of specific subsidiaries of the Company resulting in a change in the scope of consolidation):

None.